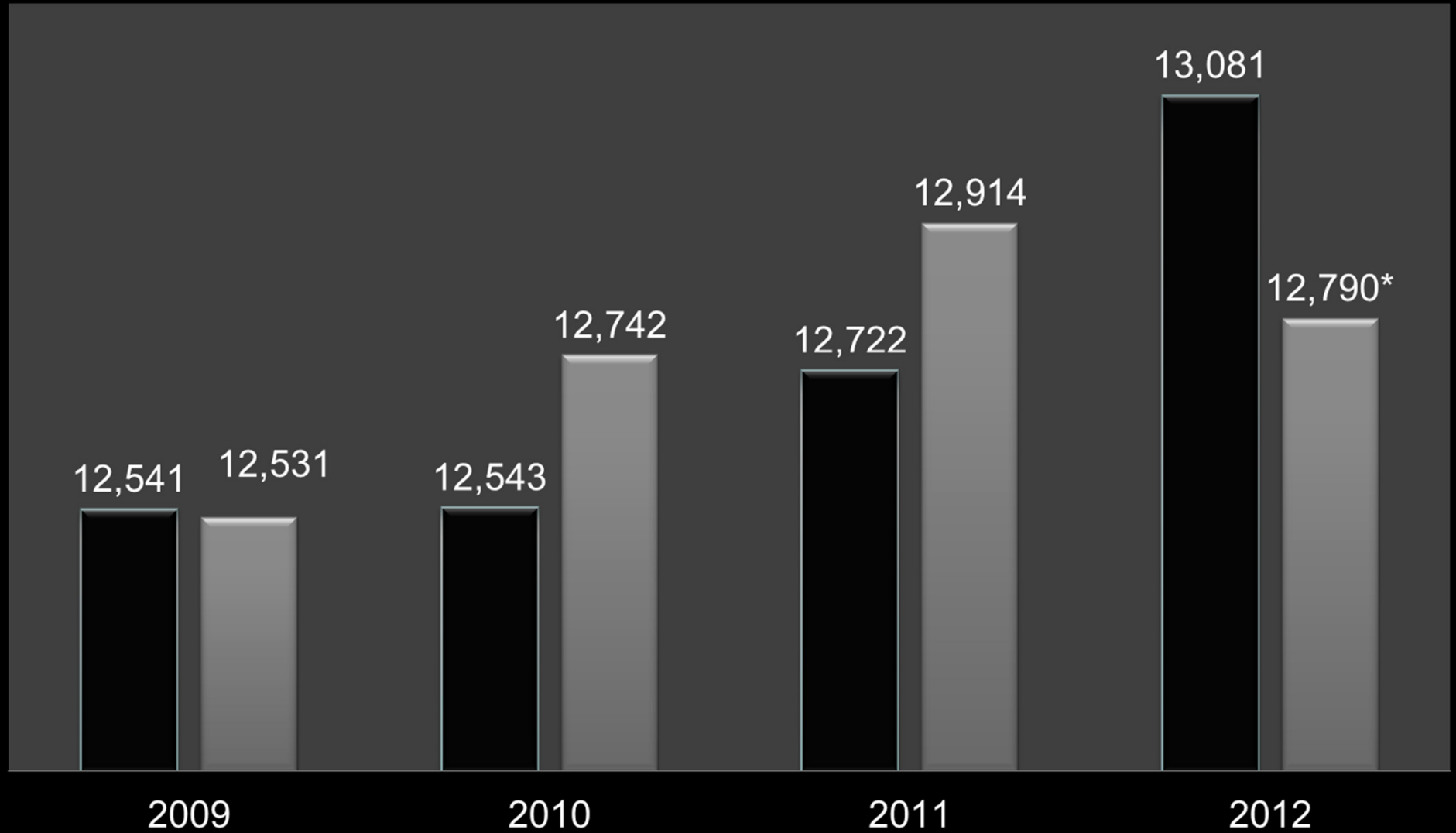


Budget Considerations Fiscal Year 2012-2013



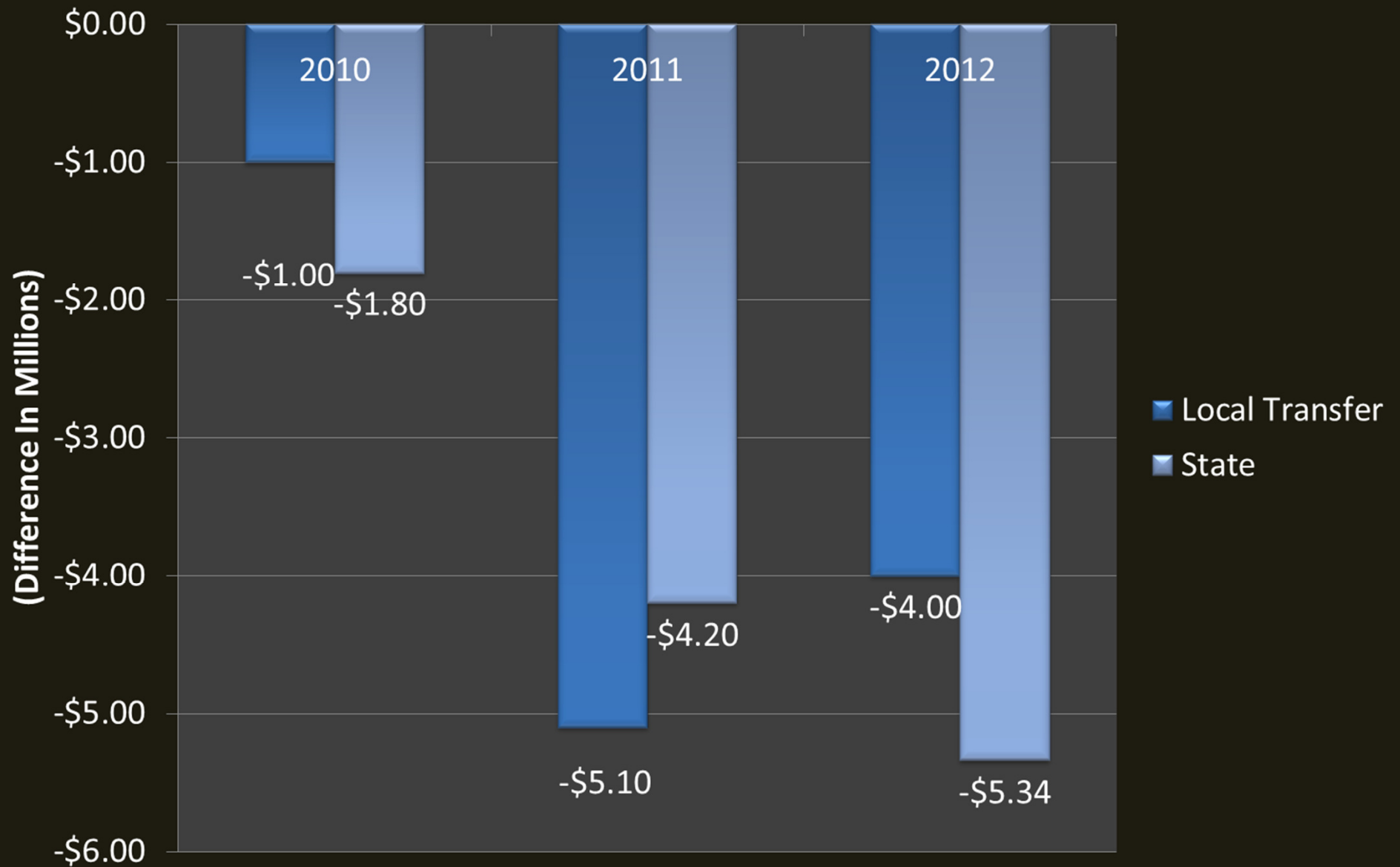
Enrollment

□ Projected ■ September 30th

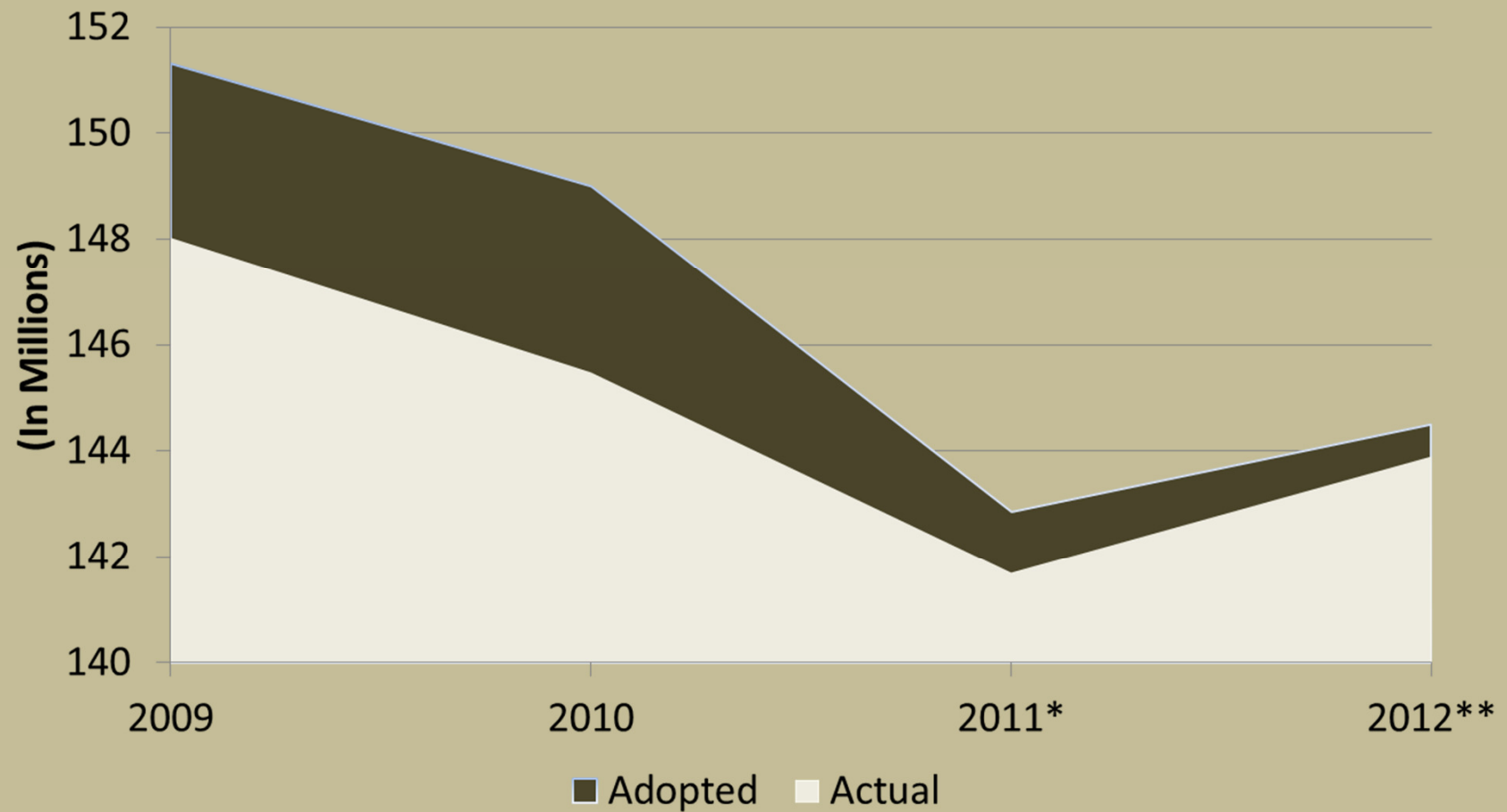


* Subject to change based upon verification from the state.

Adopted Local Transfer and State Revenue Compared to FY 2009



4 Year Revenues



*2011 actuals are unaudited

**2012 actuals are preliminary estimates

FY 2012/13 Revenue Considerations



ARRA Funding Sunset: - \$1.3M



Composite Index:
Hold Harmless: -\$2.5M
New Biennium Recalculations: N/A

SOQ Re-Benchmarking: N/A



General Fund Transfer (based upon the current 74.2c tax rate):
- \$1.3M*

**Overall Revenues Supporting
Operations Anticipated to Decline at
Least \$5.1M (3.5%)**

* Preliminary Data as of 10/20/2011.
Compared to 2012 adopted budget.

FY 2012/13 Expense Considerations



VRS (Per Percentage Point): \$850K

Actuarial Data indicates a 10.44 percentage point increase.

Enrollment Projections: N/A

Staffing Standards Adjustments: \$66K Per FTE

Teacher Salary (Per Percentage Point): \$580K

Classified Salary (Per Percentage Point): \$425K

Technology Staffing*: \$170K

Teacher Workload (ARRA Funding): \$1.3M

7-Prd. Day (5 Classes Taught): 12 to 16 FTE

8 Prd. Day (5 Classes Taught): 40 to 50 FTE

*Funded with one time money after budget adoption

Too many variables to predict total costs. Expenses expected to increase at least \$2M

Board Considerations

