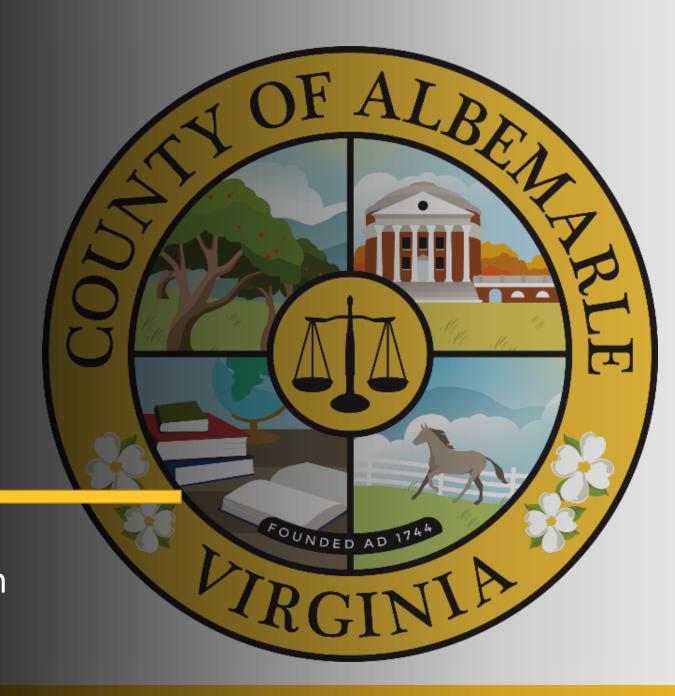
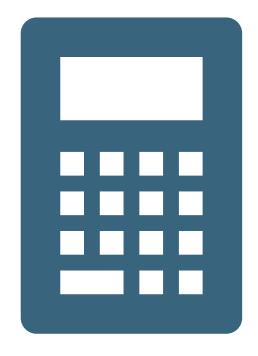
Payroll Clarity Project

Pay Transition Calculator Instructions for 10- and 11-Month Employees



Pay Transition Calculator Overview

- The following slides provide instructions on how to use the Pay Transition Calculator as part of your decision-making process related to the Payroll Clarity Project
- The Payroll Clarity changes go into effect beginning January 1, 2022
- The Pay Transition Calculator will provide estimates regarding your take home pay, any deductions, etc., and may be used to assist you in understanding the impacts of the One Time Cash Advance option



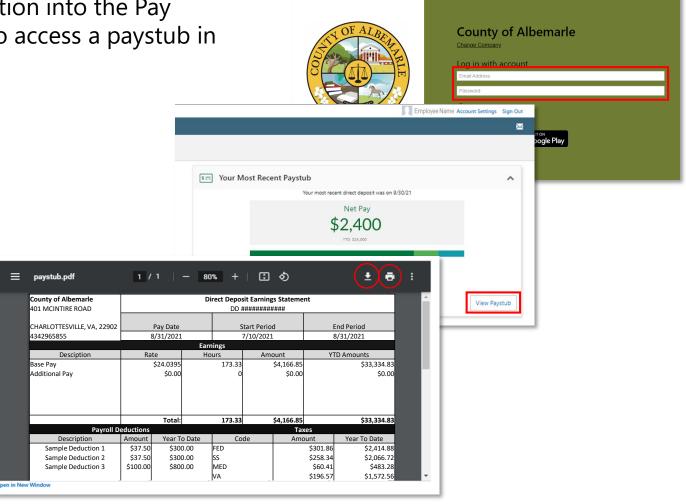
Preparation Steps

- You will need to download the Transition Pay Calculator to your desktop so that you can enter your specific pay data.
 - Click the button labeled for the employee group you belong to
 - This will automatically download the Microsoft Excel file to your device
- You will need to access Greenshades to gather pay data; those instructions start on the next slide.

Accessing Information for the Calculator

 In order to enter the correct information into the Pay Transition Calculator, you will need to access a paystub in Greenshades.





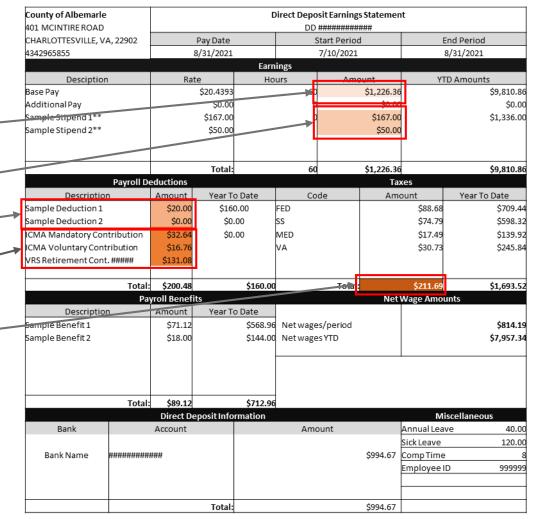
Sample Paystub and Information

Once you have access to your pay stub, please note the following areas for use with the pay calculator:



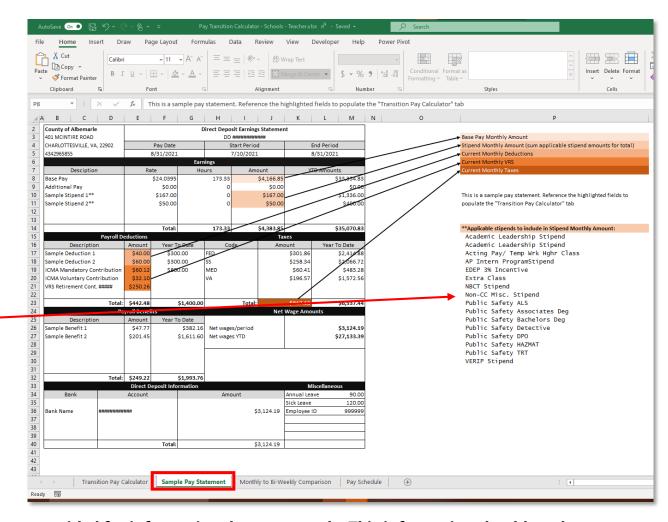
- Monthly Stipend total*
- Deductions
- VRS Deductions
- Taxes

^{*}A list of qualifying stipends can be found to the right of the sample pay statement in the second tab of the Pay Transition Calculator. Refer to this list to determine which stipends may be included in calculations to make the paycheck estimate more accurate.



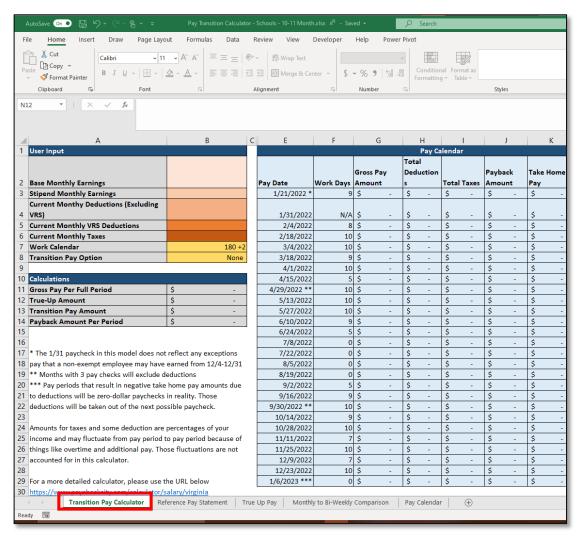
Transition Pay Calculator—Sample Pay Statement

- Once you have accessed your paystub information, open the Transition Pay Calculator
- Click on the Sample Pay Statement tab for a model of a sample pay stub. The model pay statement highlights where to find information to use in the Transition Pay Calculator tab
- A list of qualifying stipends can be found to the right of the sample pay statement. Refer to this list to determine which stipends may be included in calculations to make the paycheck estimate more accurate.



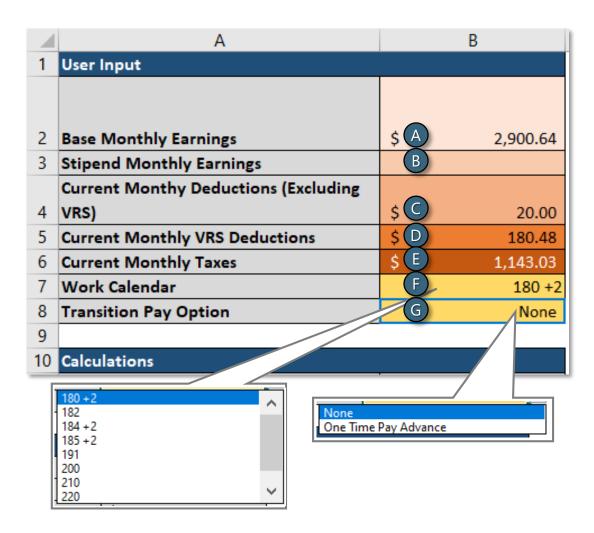
Transition Pay Calculator

- Click on the Transition Pay Calculator tab
- Enter your paystub data into the cells in the User Input section and see your information reflected in the Pay Calendar section
- Note that this will give an **estimate** of future checks – it is not an exact forecast
 - Amounts for taxes and some deduction are percentages of your income and may fluctuate from pay period to pay period because of things like overtime and additional pay. Those fluctuations are not accounted for in this calculator.



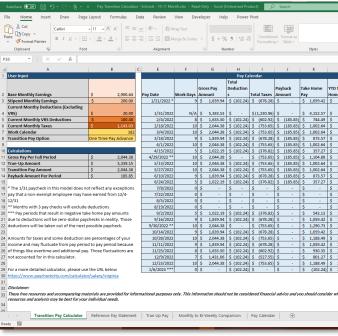
Transition Pay Calculator—Inputs

- Use information from your pay stub to fill out input fields.
 - **A.** Base Pay Monthly Amount = Earnings Amount total
 - **B. Stipend Monthly Amount** = Base Pay Rate
 - **C.** Current Monthly Deductions = Sum of Non-VRS Deduction Amounts
 - **D. Current Monthly VRS Deductions** = Sum of VRS Deduction Amounts
 - **E.** Current Monthly Taxes = Taxes Amount total
 - **F.** Work Calendar = Select your work schedule from the drop-down menu
 - **G. Transition Pay Option** = Select different options from the drop-down menu to compare results
- Note that this is an estimate it is not an exact forecast

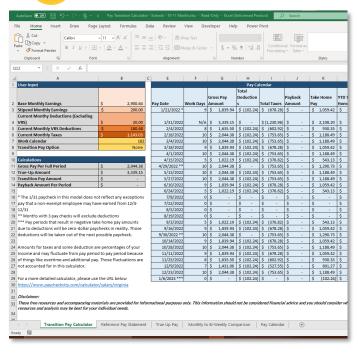


Transition Pay Calculator—Results

- Once you have entered your selections, your calculator will display any payback amounts, taxes, and your take home pay based on your selections and whether or not you chose the view the One Time Pay Advance Option (see examples in the images below)
- Additionally, our 10- and 11month non-exempt employees will receive a lump sum in January called a "True Up" payment for their salary that is currently being held to cover paychecks in nonworking times.

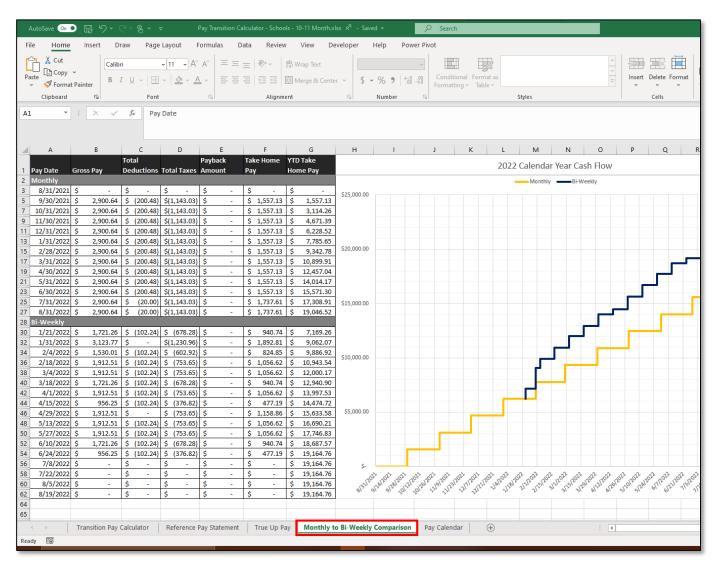


2 No Transition Pay



Transition Pay Calculator—Paycheck Comparison

- Click on the Monthly to Bi-Weekly Comparison tab to see a comparison of monthly checks vs. projected bi-weekly checks
- Note that the bi-weekly projections take the transition pay option selected in the *Transition Pay* Calculator into account
- Please send an email to
 <u>PayrollClarityQuestions@albemarle.</u>
 <u>org</u> if you have any difficulties using the calculator



Transition Pay Calculator—True-Up Pay

- Click on the True
 Up Pay tab to view
 how and when the
 true-up payment
 impacts the new
 pay schedule
- Note that the exact details of your trueup may vary. The image to the right is for example only

